The Modern World System

Immanuel Wallerstein's Theoretical Framework for the Rise of the Modern World



Medieval Prelude

 Before 16th century, feudalism dominated Western European society.



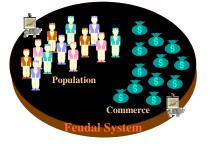
 Between 1150-1300, both population and commerce expanded within feudal system.

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• From 1300-1450, this expansion ceased, creating a severe economic crisis.

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Before Feudal Crisis



After Feudal Crisis Population Commerce Feudal System

Reasons for Feudal Crisis









1. Agricultural Production Fell 2. Economy Began to Shrink





3. Climatic Changes Increased Epidemics

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Solution to Feudal Crisis

 A capitalist world economy to ensure continued economic growth



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